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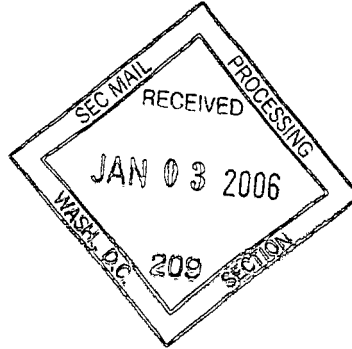
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December 29, 2005

Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549
United States of America



Attn: 1934 Act Filing Desk



SUPPL

Dear Sir or Madam:

We represent China Oilfield Services Limited ("COSL"), which is a foreign private issuer that has been granted an exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. COSL's exemption file number is 82-34696.

Enclosed please find a press release which COSL is required to furnish to the Securities and Exchange Commission pursuant to this exemption. Should you have any questions about this matter, please do not hesitate to contact us.

Yours sincerely,

Carrie Jieyi Li

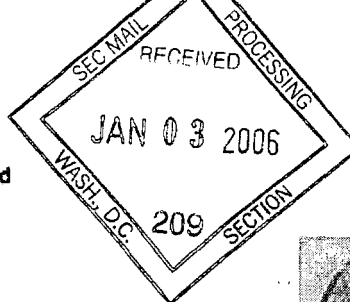
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File No.: 82-34696

[/www.cosl.com.cn/Press Room/Press Release](http://www.cosl.com.cn/Press Room/Press Release)

COSL signs new geothermal well cementing services contract in the Philippines

(28 December, 2005 – Beijing) China Oilfield Services Limited ("COSL" or the "Company"; Stock code: 2883HK.) is pleased to announce that it has signed a two-year geothermal well cementing services contract with Philippine National Oil Corporate ("PNOC"). Mr. PAUL A.AQUINO, CEO and President of PNOC attended the signing ceremony for the agreement.

As COSL has always been providing quality cementing services to its clients, the Company successfully won the bid among competitions with other international peers. The development plan of the geothermal well cementing services contract in the Philippines includes 28 wells. The total amount of the two-year contract is approximately US\$3.7 million and the drilling operation is expected to commence in March 2006. According to the terms of the contract, COSL will provide PNOC with facilities, tools, manpower and technical support in order to help PNOC to extract geothermal energy for power generation.

Mr. Yuan Guangyu, CEO and President of COSL, said, "International expansion strategy has always been one of the four strategies embraced by the Company upon listing. Recently, apart from the new drilling contracts we obtained in Myanmar and Australia, we have also secured more and more international services contracts in other business segments. This contract signifies an important breakthrough for COSL's cementing services in the overseas market. We would like to thank PNOC for the recognition of our service quality. Looking ahead, we will further enhance our service quality, in order to win more contracts from our new and existing customers."

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